

HEALTH, SAFETY AND ENVIRONMENT POLICY STATEMENT

Tosaco Energy is committed to our legal and moral obligation to protect the quality and sustainability of human health and the environment in which we operate. All our management and staff are committed to acting in an environmentally responsible manner during the course of our business. We will strive for continual improvement and the adoption of national codes and standards where applicable. We acknowledge the right of every employee to work in a safe and healthy environment and unacceptable performance of health and safety duties will not be tolerated.

In implementing this policy Tosaco Energy will strive to:

- Protect, and strive for improvement of the health, safety, environment and security of our people at all times.
- Conduct all operations in compliance of the applicable environmental laws, regulations and authorisations of the relevant jurisdiction.
- Identify hazards associated with safety, health and the environment and implement controls to prevent environmental degradation, accidents and injuries.
- Set objectives and targets for reducing health, safety and environmental impacts and improving performance.
- Adopt the most suitable methods to reduce emissions and effluent discharge, prevent pollution and manage resources sustainably in line with best practice.
- Monitor and report openly on the company's performance according to relevant legislation and applicable standards.
- Provide training and actively promote awareness of health, safety and environmental issues to all employees across the organization.
- Inform all contractors, service providers and consultants of Tosaco Energy's policies, procedures and standards and where necessary, work with them to raise their standards to meet our requirements.

This policy will be applied to all Tosaco Energy's operational jurisdictions and is to be implemented by all employees, contractors and other service providers.



Bradley Cerff, Chief Executive Officer

14 March 2017